

Potential May 2025 Bond Proposition

Members of the Bond Team:

Architect: TowerPinkster

Construction Manager: Owen-Ames-Kimball Co.

Financial Advisor: PFM Financial Advisors, LLC.

Legal Counsel: Thrun Law Firm, P.C.

Board of Education Special Meeting: Community Forum #1

Monday, November 18, 2024

6:00 p.m.



Facilities Master Plan, Needs Assessment, and Board of
Education Bond Program Priorities



Master Facilities Plan Updates and Needs Assessment

- Website Link: [Master Facilities Plan \(May 4, 2021\)](#)



Master Facilities Plan Updated Needs Assessment

New Edgewood Elementary Concept		\$50,000,000
Existing Building Renovations	Cost up to estimate:	Basic needs cost estimate:
Beach Elementary	\$11,397,453	\$1,089,087
Edgewood Elementary (ECC)	\$13,499,521	—
Shettler Elementary	\$3,569,645	\$3,280,286
Fruitport Middle School	\$9,560,305	\$2,581,859
Fruitport High School	\$422,494	—
Operations / Transportation	\$139,728	\$139,728
Administration Building	\$457,085	\$457,085
Totals	\$39,046,231	\$7,548,045



Board Prioritization of Needs

Special Board Meeting held on October 8, 2024; Priorities of the Board of Education, at the time, included:

1. New Edgewood Elementary School
2. Expansion and growth; Additional classroom space; Early Childhood programming
3. Operations and maintenance projects; Based upon need
4. Transportation - Replacement of buses in the fleet
5. Review athletic and extracurricular projects; Based upon need



Pre-Election Summary of School Building
and Site Bonding Proposal





**FRUITPORT COMMUNITY SCHOOLS
COUNTIES OF MUSKEGON AND OTTAWA, STATE OF MICHIGAN
SCHOOL BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)**

SUMMARY OF PROPOSED BONDING ALTERNATIVES

Scenario Table No.	Bond Amount	Bond Term	Estimated Total Interest Cost	Estimated Interest Rate	Principal Amortized within 1st 6 Years	Ballot Info		Maximum Total Mills All Debt	Increase (Decrease) in Debt Levy
						First Year Millage*	Average Millage		
Pre-Election									
Series 2025	\$10,000,000	29 yrs., 10.2 mo.	\$9,629,760	4.80%	\$1,775,000				
Series 2027	50,000,000	29 yrs., 11 mo.	53,553,040	4.80%	930,000				
Series 2029	22,000,000	29 yrs., 11 mo.	24,810,320	4.80%	300,000				
Total	\$82,000,000		\$87,993,120		\$3,005,000	1.44	3.15	6.90	0.00

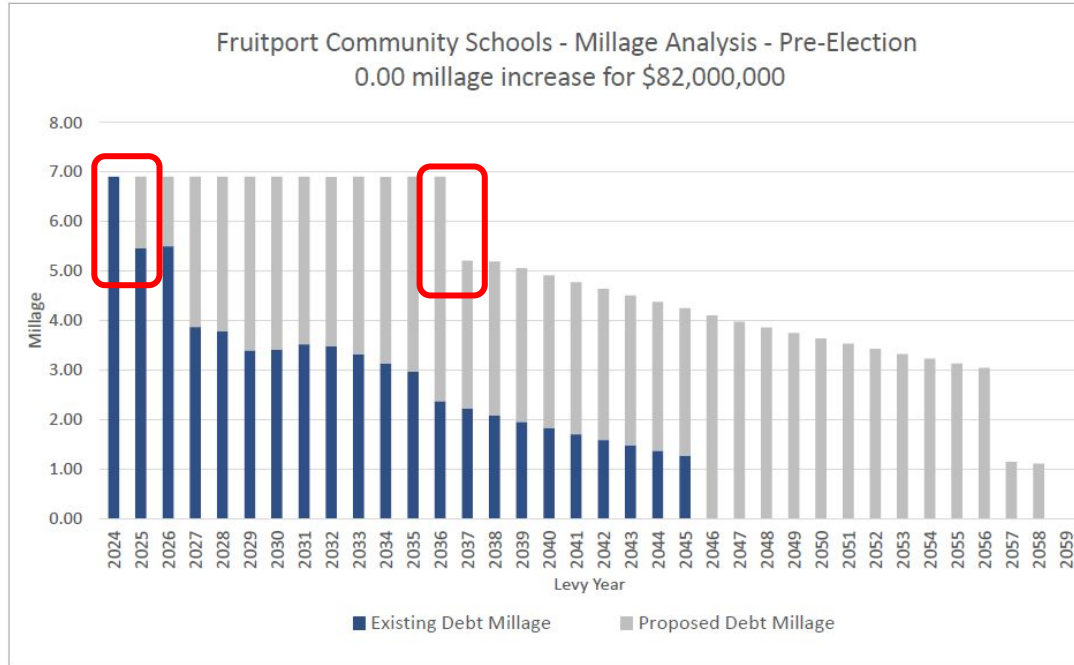
ASSUMPTIONS:

- a debt levy of 6.90 mills until the election.
- May 2025 vote, Bonds Dated June 2025.
- an annual change in Taxable Value of 6.00% for 2025, 4.00% for 2026 and 3.00% thereafter.

NOTATION:

- The interest rates shown above are estimates. The actual interest rates will be determined at the time of sale. Changes in interest rates may impact the millage required. The final millage will be based on actual interest rates, actual bond payments and actual taxable values.

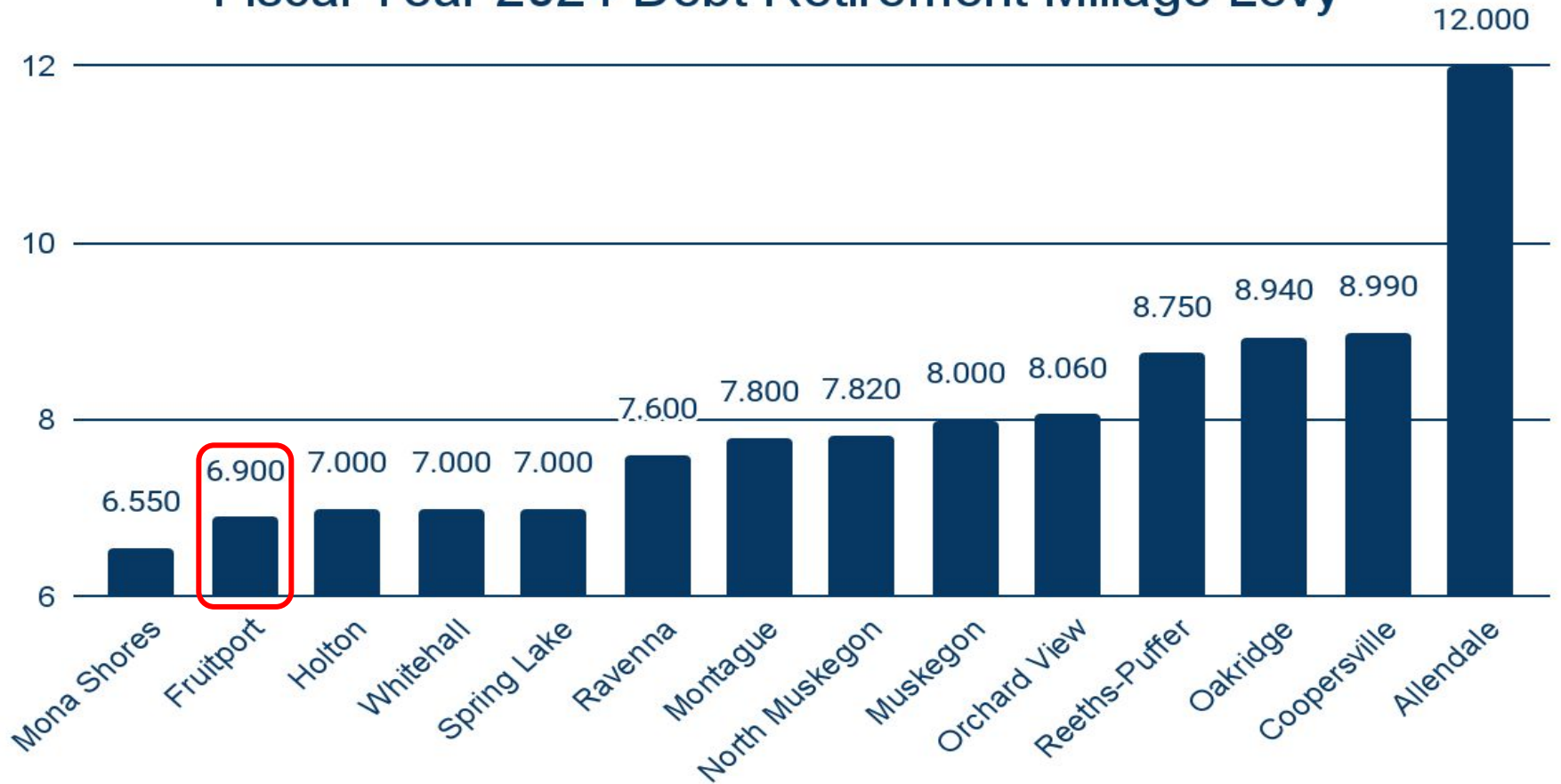
Proposed May 2025 Bond - Millage Analysis



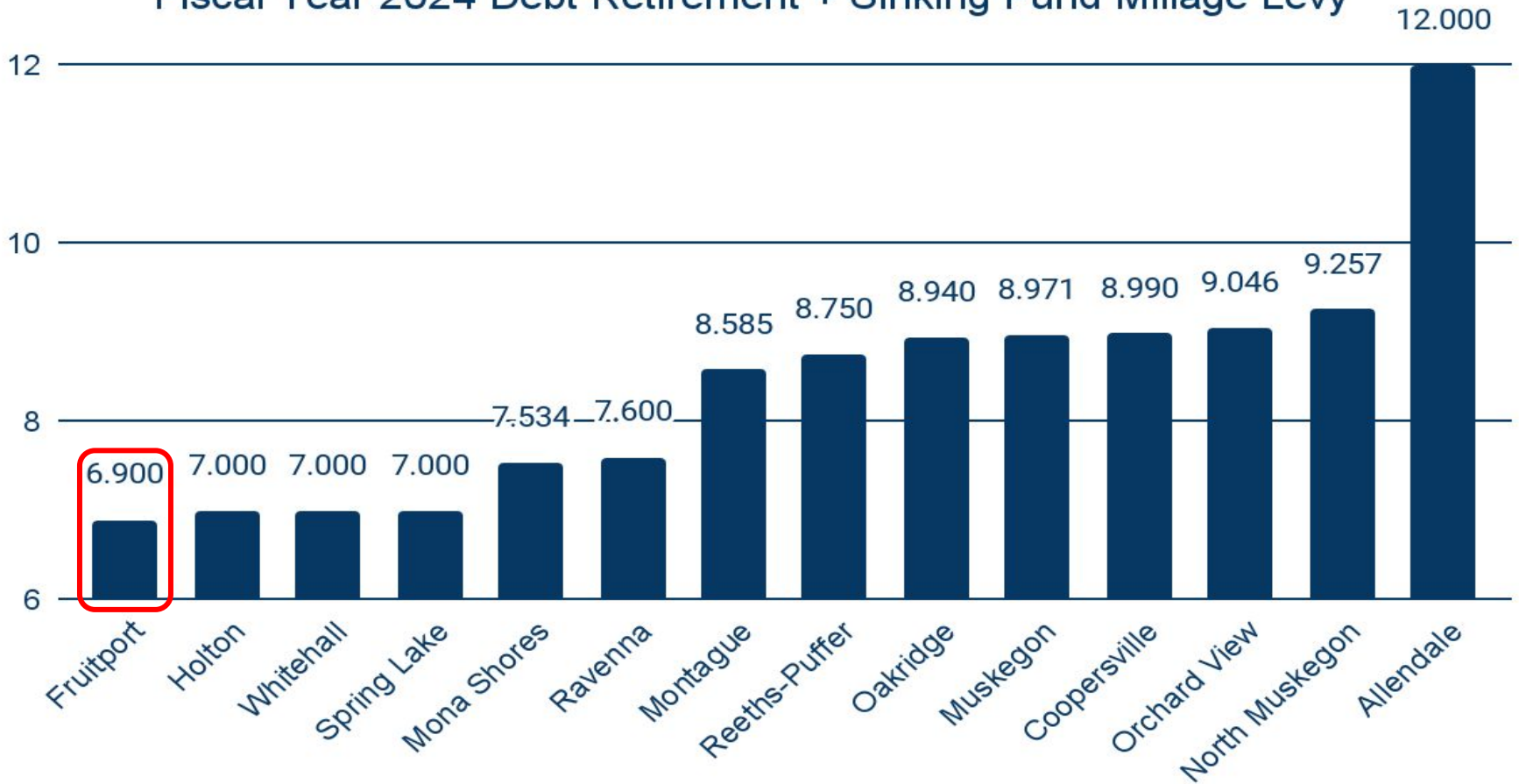
How do we compare to Muskegon County schools and neighboring comparable schools?



Fiscal Year 2024 Debt Retirement Millage Levy



Fiscal Year 2024 Debt Retirement + Sinking Fund Millage Levy



Potential Bond Program Summary and Basic Needs



Potential 2025 Bond Program Summary

New Edgewood Elementary Concept



Building Site	New Construction Estimate
New Edgewood Elementary School	\$50,000,000
Subtotal	\$50,000,000



Potential 2025 Bond Program Summary

New Early Childhood Center Concept



Blue Option	
New Construction Edgewood Early Childhood Concept	\$9,000,000
New Construction Beach Early Childhood Concept	\$9,000,000
Subtotal	\$18,000,000



White Option	
Renovation of Edgewood Elementary into an Early Childhood Center	\$13,499,521
Subtotal	\$13,499,521



Potential 2025 Bond Program Summary - Basic Needs

Building Site	Needs Assessment Renovation Estimates	Basic Needs Estimates
Beach	\$11,397,453	\$1,089,087
Edgewood	\$13,499,521	—
Shettler	\$3,569,645	\$3,280,286
Middle School	\$9,560,305	\$2,581,859
High School	\$422,494	—
Ops / Transport / Admin	\$596,813	\$596,813
Subtotal	\$39,046,231	\$7,548,045



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**Owen
Ames
Kimball**

Beach Elementary School



Tier I Basic Needs

Furniture	\$622,906
Install barrier free play routes	\$25,000
Gym air handler units	\$147,530
Select section 7 roof replacement	\$68,651
Fire alarm system	\$225,000
Subtotal	\$1,089,087

Tier II Needs for Consideration

Gym / Cafeteria Separation (Addition)	\$2,458,839
Kitchen Addition	\$496,071

Shettler Elementary School

Tier I Basic Needs	
Playground equipment and ADA accessibility	\$250,000
Classroom furniture	\$590,130
Exterior doors and windows replacement	\$772,133
Select section 1, 2, and 6 replacement	\$885,830
Flooring replacement	\$461,516
Gymnasium HVAC units	\$147,530
Fire alarm system	\$173,147
Subtotal	\$3,280,286



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Fruitport Middle School

Tier I Basic Needs	
Gym scoreboard and bleachers	\$135,236
Furniture replacement (20%)	\$314,731
Flooring replacement (20%)	\$75,000
Windows and exterior doors	\$442,334
HVAC - Air handling units, pumps, fans	\$871,658
Fire alarm system	\$742,900
Subtotal	\$2,581,859



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Fruitport Transportation and Operations Center / Administration Offices



Tier I Basic Needs	
Roofing at Transportation/Operations	\$139,728
Administration Building	\$457,085
Transportation fleet replacement	\$1,250,000
Subtotal	\$1,846,813

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Proposed May 2025 Bond Program Summary

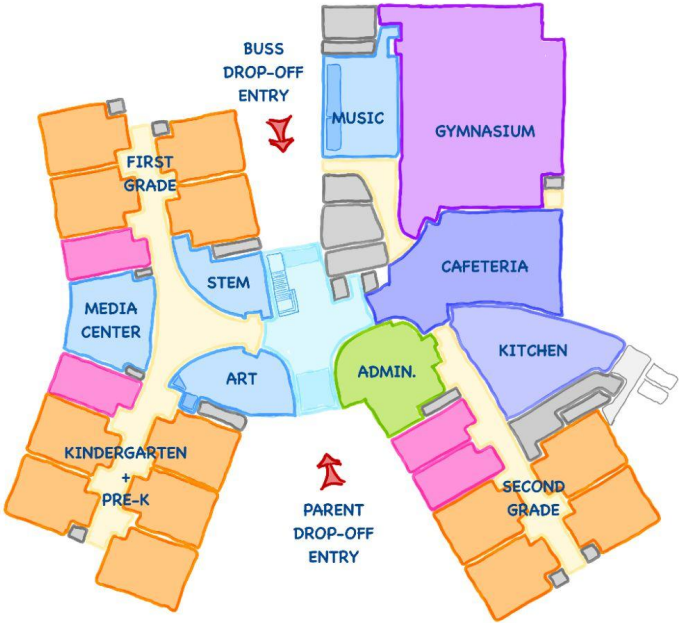
New Edgewood Elementary Building	\$50,000,000
New Construction Early Childhood Center Spaces	\$18,000,000
Operations and Maintenance Basic Needs Projects	\$7,548,045
Replacement of Vehicles in Transportation Fleet	\$1,250,000
Remaining Balance: <ul style="list-style-type: none">• Athletics / Extracurricular Activities Program	\$5,201,955
Total Project Cost	\$82,000,000



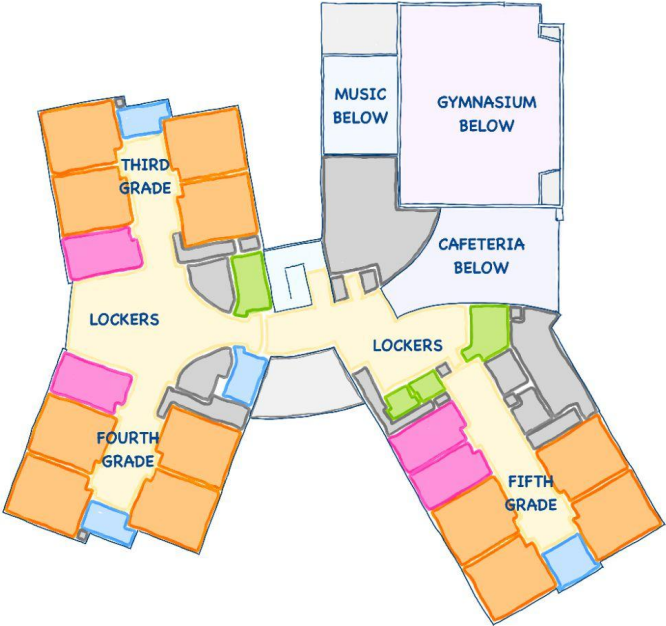
Proposed Conceptual Design Development
Rough Draft Images and Renderings



Edgewood Elementary



Level One Block Diagram



Level Two Block Diagram

Edgewood Elementary



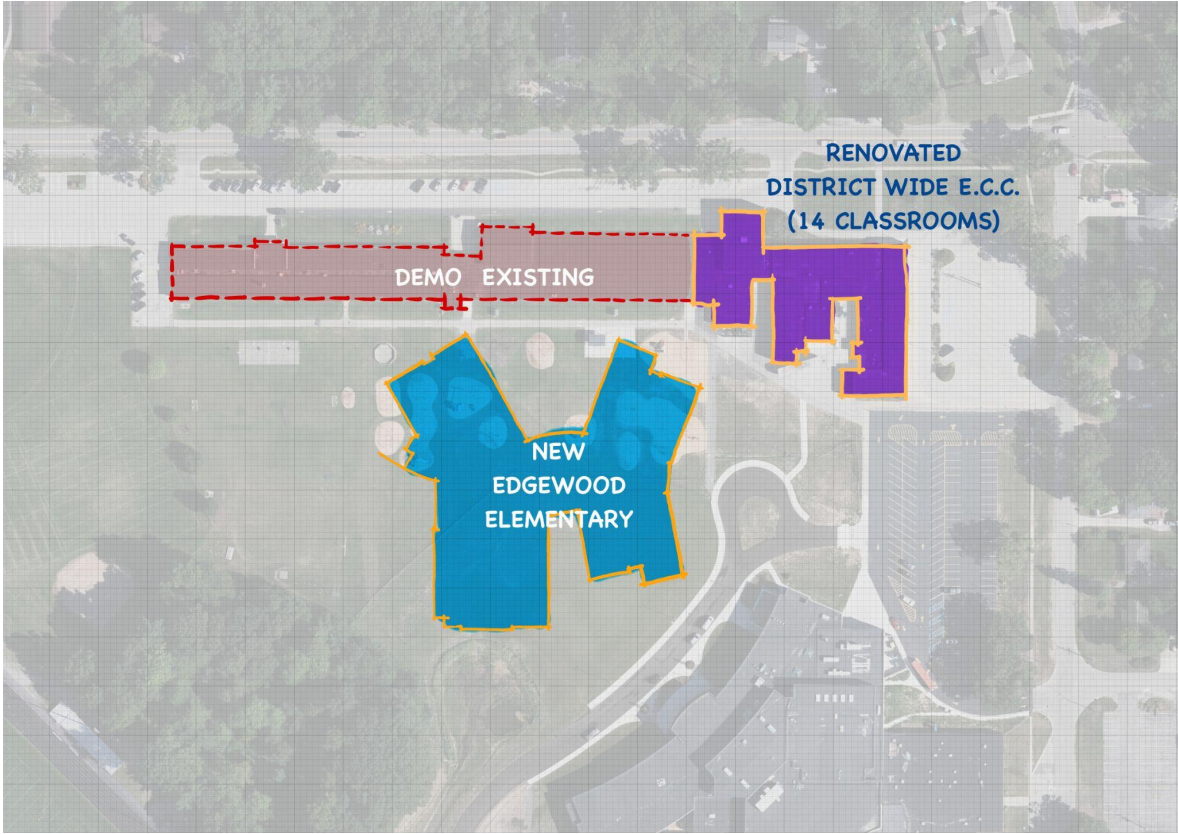
Site Plan

Edgewood Elementary



Site Plan

Edgewood Elementary



Site Plan

Edgewood Elementary



Site Plan

Beach Elementary



Site Plan

Timeline to a Proposed May 2025 Bond

1. Prioritize and refine needs: October-December 2024
 - Community Input 1: November 11, 2024
 - Community Input 2: December 9, 2024
 - Staff and Community Survey: Closes December 9, 2024
2. Finalize Program / Board Calls Election: January 20, 2025
3. File Resolution with County Clerk: No later than February 11, 2025
4. Information Campaign: January 2025 – May 2025
5. Staff Input and Site Visits: Ongoing
6. Election: Tuesday, May 6, 2025



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Community Forum Feedback and Input



Community Feedback and Input

1. Release of Community Survey
 - a. [Survey Link](#): Active on November 18, 2024
 - b. Survey closes at 12:00 p.m. on December 9, 2024.

2. Small Group Discussions: Turn, Talk, and Report Out Activity
 - a. Link: [Feedback Form](#)



Paid for by Fruitport Community Schools, 3255 E. Pontaluna Rd., Fruitport, MI 49415

